

Garima Bikas Bank Limited
Statement of Financial Position
As on Quarter Ended 30th Ashoj 2076

Particulars	Bank	
	This Quarter Ending	Immediate Previous Year Ending (Audited)
Assets		
Cash and cash equivalent	6,988,535,857	6,452,851,995
Due from Nepal Rastra Bank	1,147,546,706	1,219,671,094
Placement with Bank and Financial Institutions	-	-
Derivative financial instruments	689,111,712	667,143,288
Other trading assets	-	-
Loan and Advances to B/FIs	282,150,000	227,700,000
Loans and advances to customers	30,003,587,956	28,210,992,186
Investment securities	1,340,462,606	1,390,879,576
Current Tax Assets	-	656,683
Investment in subsidiaries	-	-
Investment in Associates	2,792,762	2,792,762
Investment property	32,114,800	32,114,800
Property and equipment	379,674,532	359,688,011
Goodwill and Intangible Assets	6,704,570	7,582,168
Deferred tax assets	21,290,137	21,290,137
Other assets	272,538,189	155,744,543
Total Assets	41,166,509,827	38,749,107,242
Liabilities		
Due to Bank and Financial Institutions	-	-
Due to Nepal Rastra Bank	-	500,000,000
Derivative Financial instruments	695,925,000	695,925,000
Deposit from customers	35,944,679,303	33,134,192,466
Borrowings	-	-
Current Tax Liabilities	74,394,714	-
Provisions	-	-
Deferred tax liabilities	-	-
Other liabilities	485,877,727	628,476,617
Debt securities issued	-	-
Subordinated Liabilities	-	-
Total liabilities	37,200,876,744	34,958,594,083
Equity		
Share Capital	2,788,367,997	2,788,367,997
Share Premium	97,068	97,068
Retained Earning	545,086,800	484,724,312
Reserves	632,081,219	517,323,781
Total equity attributable to equity holders	3,965,633,083	3,790,513,158
Non-controlling interests	-	-
Total equity	3,965,633,083	3,790,513,158
Total liabilities and equity	41,166,509,827	38,749,107,242

Garima Bikas Bank Limited
Statement of Profit or Loss
For the Quarter ended 30 Ashoj 2076

	Bank			
	Current Year		Previous Year Corresponding	
	This Quarter	Upto this Quarter (YTD)	This Quarter	Upto this Quarter (YTD)
	NPR	NPR	NPR	NPR
Interest Income	1,198,470,386	1,198,470,386	846,674,391	846,674,391
Interest Expense	(733,786,640)	(733,786,640)	(444,083,293)	(444,083,293)
Net interest income	464,683,746	464,683,746	402,591,098	402,591,098
Fees and Commission Income	73,316,631	73,316,631	61,861,101	61,861,101
Fees and Commission Expense	4,661,028	4,661,028	3,258,514	3,258,514
Net fee and Commission income	68,655,604	68,655,604	58,602,587	58,602,587
Net interest fee and commission income	533,339,350	533,339,350	461,193,685	461,193,685
Net Trading Income	-	-	-	-
Other Operating Income	5,908,493	5,908,493	245,037	245,037
Total operating income	539,247,842	539,247,842	461,438,722	461,438,722
Impairment charge/(reversal) for loans and other losses	43,879,564	43,879,564	78,876,192	78,876,192
Net Operating income	495,368,279	495,368,279	382,562,530	382,562,530
Operating expenses				
Personnel Expense	144,765,570	144,765,570	103,390,430	103,390,430
Other Operating Expenses	62,308,407	62,308,407	45,624,452	45,624,452
Depreciation and amortisation	19,196,158	19,196,158	11,414,929	11,414,929
Operating Profit	269,098,144	269,098,144	222,132,719	222,132,719
Non operating income	-	-	-	-
Non operating expense	-	-	-	-
Profit before share of results of Associates & Joint Ventures	269,098,144	269,098,144	222,132,719	222,132,719
Share of Results of Associates & Joint Venture	-	-	-	-
Profit before income tax	269,098,144	269,098,144	222,132,719	222,132,719
Income tax expense	80,729,443	80,729,443	66,639,816	66,639,816
Current tax Expenses	80,729,443	80,729,443	66,639,816	66,639,816
Deferred tax Expense/(Income)	-	-	-	-
Profit for the period	188,368,701	188,368,701	155,492,903	155,492,903
Profit attributable to:				
Equity holders of the bank	188,368,701	188,368,701	155,492,903	155,492,903
Non-controlling interest	-	-	-	-
Profit for the period	188,368,701	188,368,701	155,492,903	155,492,903

Condensed Statement of Other Comprehensive Income

Profit for the period	188,368,701	188,368,701	155,492,903	155,492,903
Total Other comprehensive income	(13,248,775)	(13,248,775)	(1,789,202)	(1,789,202)
Total Comprehensive income for the period	175,119,925	175,119,925	153,703,701	153,703,701
Profit attributable to:				
Equity holders of the bank	175,119,925	175,119,925	153,703,701	153,703,701
Non-controlling interest	-	-	-	-
Profit for the period	175,119,925	175,119,925	153,703,701	153,703,701
Earnings per share:				
Basic earnings per share		25.12		22.05
Diluted earnings per Share				22.05

Ratios as per NRB Directive**Bank**

Particulars	Current Year		Previous Year Corresponding	
	This Quarter	Upto This Quarter (YTD)	This Quarter	Upto This Quarter (YTD)
Capital Fund to RWA		14.14%		17.18%
Non-Performing Loan(NPL)to Total Loans		0.36%		0.84%
Total Loss Loan Provision to Total NPL		341.45%		177.75%
Costs of Funds		8.48%		8.22%
Credit to Deposit Ratio		77.13%		79.17%
Base Rate		11.20%		11.88%
Interest Rate Spread (Current Provision)		5.31%		
Interest Rate Spread (Previous Provision)		5.00%		6.34%

Garima Bikas Bank Limited
Statement of Distributable Profit or Loss
As on Quarter Ended 30th Ashoj 2076
(As per NRB Regulation)

Particulars	Bank Amount NPR
Net profit or (loss) as per statement of profit or loss	188,368,701
Appropriations:	
a. General reserve	(37,673,740)
b. Foreign exchange fluctuation fund	-
c. Capital redemption reserve	-
d. Corporate social responsibility fund	(1,883,687)
e. Employees' training fund	-
f. Other	-
Profit or (loss) before regulatory adjustment	148,811,273
Regulatory adjustment :	
a. Transfer to Regulatory Reserve	(88,448,786)
b. Transfer from Regulatory Reserve	-
Distributable profit or (loss)	60,362,487